INDEPENDENT AUDITORS' REPORT

To
The Shareholders of
The Meghalaya Rural Bank
KJP Synod Complex Barik Point
Shillong 783001

Report On The Financial Statements

We have audited the accompanying financial statements of The Meghalaya Rural Bank as at 31st March, 2023, which comprise the Balance Sheet as at 31st March 2023, and the Profit and Loss Account, and CRAR Statement and NPA Statement for the year then ended, and a summary of significant accounting policies and other explanatory information along with the Notes on Accounts incorporated in these financial statement. Incorporated in these financial statements are the returns of:

i) The Head Office, 24 Branches audited by us
ii) 21 branches audited by other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance of the Bank in accordance with the Banking Act 1949 (as applicable to cooperative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by National Bank for Agricultural and Rural Development, the Registrar of Cooperative Societies and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

: Regd. Office :
Rashkhola Para, Khardah, Dist. - 24 pgs. (N), Kolkata - 117, Phone : 033 4008 6793
E-mail : nirupamnassociates@gmail.com, info@nirupamassociates.com
visit us at : www.nirupamassociates.com
● Branch at : Mumbai, Delhi, Bhubaneswar, Guwahati, Patna, Ranchi, Dhanbad, Agartala, Kanpur

Auditor's Responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies and the guidelines issued by National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

  (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2023,

NIRUPAM & ASSOCIATES
Chartered Accountants

(b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date; and

(c) In the case of Cash Flow Statement, of the cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- TheBalance Sheet and the Profit and Loss Account have been drawn up in accord ance with the Act.

Subject to the limitation of the Audit as mentioned in the annexure indicate in para, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and believe where necessary for the purpose of our audit and have found to be satisfactory;

(b) In our opinion, proper books of account as required by the law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the bank;

(c) The transactions of the Bank which have come to our notice are within the power of the Bank;

(d) The Balance Sheet and Profit and Loss Accounts dealt with by this report, are in agreement with the books of account and the returns;

(e) The accounting standards adopted by the Bank are consisting with those laid down by accounting principles generally accepted in India so far as applicable to the Bank.

For Nirupam & Associates
Chartered Accountants
FRN 323575E

(FCA Madhumoy Chakrabarti)
Partner (M.No.059207)
UDIN:-23059207BGSFQQ2636
Dated: 18.04.2023
Place: Shillong

Meghalaya Rural Bank

Head Office : Shillong

Balance Sheet As At 31st March 2023

(₹ in 000)

Particulars	Schedule	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
CAPITAL AND LIABILITIES			
Capital	1	25976	25976
Reserve and Surplus	2	2238381	1860826
Deposits	3	36041826	32655933
Borrowings	4	323954	430707
Other Liabilites and Provisions	5	967744	955954
TOTAL		**39597881**	**35929396**
ASSETS			
Cash and Balances with RBI	6	1904373	1460979
Balance with Bank and Money at Call and Short Notice	7	16933001	15438942
Investments	8	8035101	7712589
Advances	9	10134444	8784603
Fixed Assets	10	86632	90150
Other Assets	11	2504330	2442133
TOTAL		**39597881**	**35929396**
Contingent Liabilities	12	75770	41525

Summary of Significate Accounting Policies 17

Notes to Accounts 18

Schedules as referred to above forms an integral part of the financial statements

As per our report of even date
For NIRUPAM & ASSOCIATES
Chartered Accountants
Firm Registration No.: 323575E

CA M Chakraborty
(Partner)
Membership No: 059207
UDIN : 23059207BGSFQQ2636

Place: Shillong
Date: 18th April 2023

NIRUPAM & ASSOCIATES KHARDAH Chartered Accountants

For Meghalaya Rural Bank

General Manager/ महाप्रबन्धक
Shemphang Lyngdoh
(General Manager)
Meghalaya Rural Bank
मेघालय ग्रामीण बैंक
Head Office: Shillong
प्रधान कार्यालय : शिलांग

Chairman/ अध्यक्ष
Tshering Diki
(Chairman)
Meghalaya Rural Bank
मेघालय ग्रामीण बैंक
Head Office Shillong.
प्रधान कार्यालय; शिलांग

Director Director Director

Director Director Director

Meghalaya Rural Bank
Head Office : Shillong

Statement of Profit & Loss for the year ended 31st March 2023

(₹ in 000)

		Particulars	Schedule	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
1	**Interest Earned**		13	2306338	1940808
	a.	Interest / Discount on Advances/Bills		886691	800271
	b.	Interest on Investments		542159	555575
	c.	Interest on Balances with RBI and Other Inter Bank Funds		-	-
	d.	Interest on Deposits with Banks		868827	582447
	e	Rural Infrastructure Development Fund		8661	2515
2	**Other Income**		14	133770	105632
	i.	Commission, Exchange and Brokerage		49792	29144
	ii.	Miscellaneous Income		83978	76488
3	**TOTAL (1+2)**			2440108	2046440
4	**Interest Expended**		15	1062145	940372
5	**Operating Expenses**		16	599414	535826
	a.	Employees Costs		396262	354660
	b.	Other Operating Expenses		203152	181166
6	**Total Expenditure excluding Provisions and Contingencies (4+5)**			1661559	1476198
7	**Operating Profit before Provisions and Contingencies (3-6)**			778549	570242
8	**Provision (other than Tax) and Contingencies**			267614	265164
9	**Exceptional Items**			-	-
10	**Profit / Loss from Ordinary Activities before Tax (7-8-9)**			510935	305078
11	**Tax Expense**			133380	78781
	a.	Provision for Taxation		133380	78392
	b.	Deferred Tax Liability		-	389
12	**Net Profit for the period from Ordinary Activities after Tax (10-11)**			377555	226297
13	**APPROPRIATION**				
	a.	Net Profit for the period		377555	226297
	b.	Brought forward Profit		1146570	1076847
	c.	Transfer to Statutory Reserves		94389	56574
	d.	Transfer to Building Fund		50000	100000
	Profit / Loss carried over to Balance Sheet			1379736	1146570
14	Basic and Diluted Earning Per Share (Face Value Rs.10)			145.35	87.12

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(Partner)
Membership No: 059207
UDIN : 23059207BGSFQQ2636

Place: Shillong
Date: 18th April 2023

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For Meghalaya Rural Bank

Shemphang Lyngdoh
(General Manager)

General Manager/ महाप्रबन्धक
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Head Office: Shillong
प्रधान कार्यालय : शिलांग

Tshering Diki
(Chairman)

Chairman/ अध्यक्ष
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Head Office Shillong
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Director | Director | Director

Director | Director | Director

Meghalaya Rural Bank

Head Office : Shillong

Balance Sheet As At 31st March 2023

(₹ in 000)

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Director Director Director

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मेघालय ग्रामीण प्रधान कार्यालय शिलांग Head Office Shillong MEGHALAYA RURAL BANK

Meghalaya Rural Bank
Head Office : Shillong

Statement of Profit & Loss for the year ended 31st March 2023

(₹ in 000)

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	e	Rural Infrastructure Development Fund		8661	2515
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	i.	Commission, Exchange and Brokerage		49792	29144
	ii.	Miscellaneous Income		83978	76488
3		**TOTAL (1+2)**		**2440108**	**2046440**
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5		**Operating Expenses**	16	**599414**	**535826**
	a.	Employees Costs		396262	354660
	b.	Other Operating Expenses		203152	181166
6		**Total Expenditure excluding Provisions and Contingencies (4+5)**		**1661559**	**1476198**
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9		**Exceptional Items**		-	-
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For Meghalaya Rural Bank

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Head Office Shillong
प्रधान कार्यालय; शिलांग

Director Director Director

Director Director Director

Meghalaya Rural Bank

Head Office : Shillong

Schedules forming part of Balance Sheet As At 31st March 2023

SCHEDULE - I : SHARE CAPITAL

(₹ in 000)

Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
Authorised Capital		
(200,00,000,00 Equity Shares of Rs.10/-each)	20000000	20000000
Issued Capital		
(25,97,600 Equity Shares of Rs.10/-each)	25976	25976
Subscribed Capital		
(25,97,600 Equity Shares of Rs.10/-each)	25976	25976
Called up Capital		
(25,97,600 Equity Shares of Rs.10/-each)	25976	25976
Less : Call unpaid	-	-
Add : Forfeited Share	-	-
TOTAL	**25976**	**25976**

SCHEDULE - 2 : RESERVES AND SURPLUS

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
I	**Statutory Reserve**			
	i.	Opening Balance	596756	540182
	ii	Additions during the year	94389	56574
	iii	Deductions during the year	-	-
		Total	**691145**	**596756**
II	**Capital Reserve**			
	i.	Opening Balance	-	-
	ii	Additions during the year	-	-
	iii	Deductions during the year	-	-
		Total	-	-
III	**Share Premium**			
	i.	Opening Balance	-	-
	ii	Additions during the year	-	-
	iii	Deductions during the year	-	-
		Total	-	-
IV	**Revenue and Other Reserves**			
	i.	Opening Balance	117500	17500
	ii	Additions during the year	50000	100000
	iii	Deductions during the year	-	-
		Total	**167500**	**117500**
V	**Balance in Profit & Loss Account**			
	i.	Opening Balance	1146570	1076847
	ii	Additions during the year	233166	69723
	iii	Deductions during the year	-	-
		Total	**1379736**	**1146570**
		GRAND TOTAL (I+II+III+IV+V)	**2238381**	**1860826**

SCHEDULE - 3 : DEPOSITS

(₹ in 000)

				Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
A	I	**Demand Deposits**			
		i	From Banks	-	-
		ii	From Others	1536785	1750243
	II	Savings Bank Deposits		25928885	22777743
	III	**Term Deposits**			
		a	From Banks	-	-
		b	From Others	8576156	8127947
			Total	**36041826**	**32655933**
B	i	Deposits of Branches in India		36041826	32655933
	ii	Deposits of Branches out side India		-	-
			Total	**36041826**	**32655933**

SCHEDULE - 4 : BORROWINGS

(₹ in 000)

			Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
I	**Borrowings in India**				
	i	Reserve Bank of India		-	-
	ii	Other Banks			
		(a) State Bank of India		22250	22250
		(b) Other		-	-
			Total	**22250**	**22250**
	iii	Other Institutions and Agencies			
		a	National Bank for Agriculture & Rural Development (NABARD)	259831	384745
		b	National Scheduled Tribe Finance & Development Corporation (NSTFDC)	23355	23712
		c	National Housing Bank (NHB)	18518	-
			Total	**301704**	**408457**
II	**Borrowings outside India**			-	-
			GRAND TOTAL (I+II)	**323954**	**430707**

SCHEDULE - 5 : OTHER LIABILITIES AND PROVISIONS

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
I	Inter Office Adjustment (Net)		1019	3948
II	Interest Accrued on :			
	i	Deposits	305744	279997
	ii	Borrowings	971	696
		Total Interest Accrued	**306715**	**280693**
III	Provisions for :			
	a	Audit Fees	1000	1000
	b	Gratuity	1349	1947
	c	Leave Encashment	513	5046
	d	Standard Assets	53403	48779
	e	Income Tax	316813	298944
	f	Depreciation on Investments	13285	3751
	g	Pension	191546	210000
	h	RBI Deaf Claim Receiviable	21	21
	i	Bonus	6	-
	j	Unreconciled entries with Bank Accounts	3326	3326
		Total Provisions	**581262**	**572814**
IV	Other Liabilities			
	i	Subsidy Reserve Fund	16050	7267
	ii	Deposits received on account of SBI Cheques Issued	2083	2180
	iii	ATM Settlment	20462	16201
	iv	NEFT/RTGS/UPI/IMPS Settlement Account	-	-
	v	Credit Balance in Advances Accounts	7455	12440
	vi	Subsidy received for RSETI	625	625
	vii	RSETI Construction Fund	3900	3900
	viii	TDS Payable	5131	3643
	ix	Pradhan Mantri Social Security Scheme	257	243
	x	Goods & Service Tax	7944	4425
	xi	Liability for unreconciled/suspense balances	2880	3324
	xii	Sundry Expenses Payable	7284	6682
	xiii	Branch Clearing Account	-	32892
	xiv	Demand Draft Received Realisation	3761	3761
	xv	Deferred Tax	916	916
		Total Other Liabilites	**78748**	**98499**
		GRAND TOTAL (I+II+III+IV+V)	**967744**	**955954**

NIRUPAM & ASSOCIATES ★ Chartered Accountants ★ KHURDAH

प्रधान कार्यालय Head Office Shillong MEGHALAYA RURAL BANK

SCHEDULE - 6 : CASH AND BANK BALANCE WITH RESERVE BANK OF INDIA

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
I		Cash in Hand (including Foreign Currency Notes)	116976	143532
II		Balances with Reserve Bank of India		
	i	In Current Accounts	1787397	1317447
	ii	In Other Accounts	-	-
		Total	**1787397**	**1317447**
		GRAND TOTAL (I+II)	**1904373**	**1460979**

SCHEDULE - 7 : BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

(₹ in 000)

			Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
A	**In India**				
	I		Balances with Banks		
		a	In Current Accounts	839925	2128896
		b	In Other Deposits Accounts	16093076	13310046
			Total	**16933001**	**15438942**
	II		Money at Call and Short Notice		
		a	With Bank	-	-
		b	With Other Institutions	-	-
			Total	-	-
			TOTAL (I+II)	**16933001**	**15438942**
B	**Outside India**				
	i		In Current Accounts	-	-
	ii		In Other Deposit Accounts	-	-
	iii		Money at Call and Short Notice	-	-
			TOTAL	-	-
			GRAND TOTAL (A+B)	**16933001**	**15438942**

NIRUPAM & ASSOCIATES
KHARDAH
Chartered Accountants

Meghalaya Rural Bank
Head Office
Shillong

SCHEDULE - 8 : INVESTMENTS

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
I	**Investments in India**			
	i	Government Securities	7436300	7063230
	ii	Other Approved Securities	-	-
	iii	Shares	-	-
	iv	Debentures and Bonds	-	-
	v	Subsidiaries and/or Joint Ventures	-	-
	vi	Other - Mutual Fund	598801	649359
		Total	**8035101**	**7712589**
II	**Investments outside India**			
	a	Government Securities (Including Local Authorities)	-	-
	b	Subsidiaries and/or Joint Ventures	-	-
	c	Other Investments	-	-
		Total	-	-
		GRAND TOTAL (I+II)	**8035101**	**7712589**

SCHEDULE - 9 : ADVANCES

(₹ in 000)

			Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
A	i		Bill Purchased and Discounted	-	-
	ii		Cash Credits, Overdrafts and Loans Repayable on Demand	4041006	3510572
	iii		Term Loan	6093438	5274031
			Total	**10134444**	**8784603**
B	a		Secured by Tangible Assets	7686467	6568432
	b		Covered by Bank / Govt. Guarantees	-	-
	c		Unsecured	2447977	2216171
			Total	**10134444**	**8784603**
C	I		**Advances in India**		
		i	Priority Sector	5656831	5039219
		ii	Public Sector	-	-
		iii	Banks	-	-
		iv	Others	4477613	3745384
			Total	**10134444**	**8784603**
	II		**Advances outside India**		
		a	Due from Banks	-	-
		b	Due from Others	-	-
		c	Others	-	-
			Total	-	-
			GRAND TOTAL (C-I + C-II)	**10134444**	**8784603**

NIRUPAM & ASSOCIATES Chartered Accountants

प्रधान कार्यालय शिलांग Head Office Shillong MEGHALAYA RURAL BANK

SCHEDULE - 10 : FIXED ASSETS

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
I	Land			
	i	At cost as on 31st March of preceding year	15840	15840
	ii	Addition During the Year		-
	iii	Deduction During the Year	-	-
		Total	**15840**	**15840**
II	Buildings			
	a	At cost as on 31st March of preceding year	-	-
	b	Addition During the Year	-	-
	c	Deduction During the Year	-	-
		Total	-	-
III	Other Fixed Assets			
	At cost as on 31st March of preceding year		234912	205189
	Addition During the Year		17708	29723
	Deletion During the Year		10965	-
	Depreciation to date		170863	160602
		Total	**70792**	**74310**
		GRAND TOTAL (I+II+III)	**86632**	**90150**

SCHEDULE - 11 : OTHER ASSETS

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
i	Interest Accrued on Investment		680023	456632
ii	Advance Income Tax		245978	245978
iii	Stationery		1832	1684
iv	Stamps		184	183
v	Branch Clearing		8656	-
vi	Advance for capital assets and expenses		510	350
vii	Unamortorised Premium on Investment		12383	14917
viii	Assets under construction		3325	-
ix	Others			
	a	Interbank Settlement Account	1188090	1478673
	b	RBI DEAF Claim & Interest Receivable	21	21
	c	GST Credit Input	12824	4755
	d	Advances granted to the Staff	9393	8140
	e	Rural Infrastructure Development Fund	341111	230800
		Total	**1551439**	**1722389**
		TOTAL	**2504330**	**2442133**

NIRUPAM & ASSOCIATES Chartered Accountants KHARBAH

MEGHALAYA RURAL BANK Head Office Shillong

SCHEDULE - 12 : CONTINGENT LIABILITIES

(₹ in 000)

	Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
i	Claims against the Bank not acknowledged as Debt - Disputed Income Tax	-	-
ii	Liability for partly paid investments	-	-
iii	Liability on account of outstanding forward exchange contracts	-	-
iv	Guarantees given on behalf of Constituents - In India	71777	38025
v	Acceptance, Endorsements and Other Obligations	-	-
vi	Other items for which the Bank is contingently liable (Depositor Education and Awareness Fund)	3993	3500
	TOTAL	**75770**	**41525**

SCHEDULE - 13 : INTEREST EARNED

(₹ in 000)

	Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
i	Interest / Discount on Advances / Bills	886691	800271
ii	Interest on Investments	542159	555575
iii	Interest on Balance with RBI and other Inter Bank Funds	-	-
iv	Interest on Deposits with Banks	868827	582447
v	Interest on Rural Infrasturre Development Fund	8661	2515
	TOTAL	**2306338**	**1940808**

SCHEDULE - 14 : OTHER INCOME

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
i		Commission, Exchange, Brokerage and Others	49792	29144
ii		Recovery in written-off loan accounts	10761	15552
iii		Profit on Sale of Fixed Assets	57	-
iv		Commission on Bankassurance Business	19288	15287
v		Miscellaneous Income		
	a	Inspection Charge on Loans & Advances	18330	18963
	b	Leave Encashment Reimbursement from SBI Life	5346	3872
	c	SMS Alert Charge	114	83
	d	ATM Charge	8908	7439
	e	Subsidy received from NABARD	13400	13980
	f	Provision no longer required, written-back	7774	1312
		Total	**53872**	**45649**
		TOTAL	**133770**	**105632**

NIRUPAM & ASSOCIATES
KHARDAH
Chartered Accountants

मेघालय ग्रामीण बैंक
प्रधान कार्यालय
शिलांग
Head Office
Shillong
MEGHALAYA RURAL BANK

SCHEDULE - 15 : INTEREST EXPENDED

(₹ in 000)

Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
Interest on Deposits	1042922	927588
Interest on Reserve Bank of India / Inter Bank Borrowings	19223	12784
TOTAL	**1062145**	**940372**

SCHEDULE - 16 : OPERATING EXPENSES

(₹ in 000)

		Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
a		Salary Payments and Provisions to Employees	396262	354660
b		Rent, Taxes and Lighting	25770	26893
c		Printing and Stationery	3984	2828
d		Advertisement and Publicity	169	117
e		Depreciation on Bank's Property	21088	16489
f		Auditor's Fee and Expenses	1631	1790
g		Law Charges	132	52
h		Postage & Telephones Charges	2855	2227
i		Repairs and Maintenance	853	151
j		Insurance	49297	45298
k		Other Expenditure		
	i	Travelling and Conveyance Expenses	10175	7183
	ii	Medical Expenses	2319	2355
	iii	CBS Expenses	29336	29439
	iv	AMC for Hardware	3778	2145
	v	Newspaper, Books and Periodical	863	857
	vi	Computer Expenses	1501	236
	vii	Fuels & Lubricant for Vehicle	63	42
	viii	Business Development	334	321
	ix	Hiring Charge of Generator	6433	5881
	x	Hiring Charge of Vehicles	2484	2498
	xi	Trainings, Seminars and Recruitment	136	632
	xii	ATM Charges	7050	5555
	xiii	SMS Alert Charge	2095	1300
	xiv	Tax Consultancy Service	-	22
	xv	Board Meeting Exepnses	5	29
	xiv	Exchange /Clearing Charges/Bank Charges	961	1645
	xvii	Remittance and Security Services	2066	1659
	xviii	Premium paid on PSLC	250	170
	xix	Miscellaneous Expenses	27524	23352
		TOTAL	**599414**	**535826**

NIRUPAM & ASSOCIATES Chartered Accountants

Meghalaya Rural Bank Head Office Shillong

DETAILS OF ITEM No. (xix) OF SCHEDULE -16

(₹ in 000)

	Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
a	Financial Literacy Campaign	-	2518
b	Water Supply and Washing Expenses	184	222
e	ATM Van	155	41
d	Carriage Charge	329	564
e	Expenses for Business Correspondents	5258	673
f	Consultancy Fee for Bank's Doctor	144	144
g	Payment to Concurrent Auditor/sContractual Retire Staff	2371	1972
i	Membership/Certification Fees	1213	720
j	Bonus	-	11
k	PMS Fund Management Fee	601	-
l	Other Sundry Expenses	17269	16487
	TOTAL	**27524**	**23352**

DETAILS OF PROVISIONS AND CONTINGENCIES

(₹ in 000)

	Particulars	Current Year ended 31-03-2023	Previous Year ended 31-03-2022
i	Standard Assets	4625	4158
ii	Bad & Doubtful Debt	60041	43482
iii	Provision for Theft/Roberry/Burglary/Embezellment Account	-	295
iv	Provision for Pension	191546	210000
v	Gratuity	1349	1946
vi	Leave Encashment	513	5046
vii	Depreciation on Investments	9534	237
viii	Bonus	6	-
	TOTAL	**267614**	**265164**

Head Office Shillong
MEGHALAYA RURAL BANK